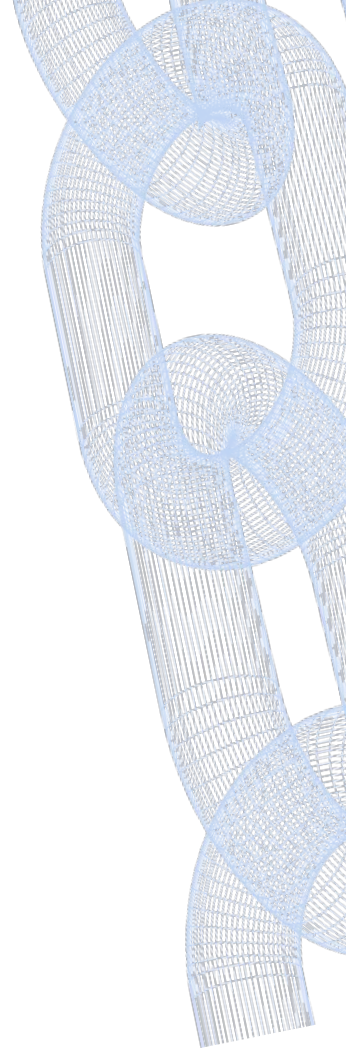


# Streamlet:

## A Textbook Blockchain Protocol

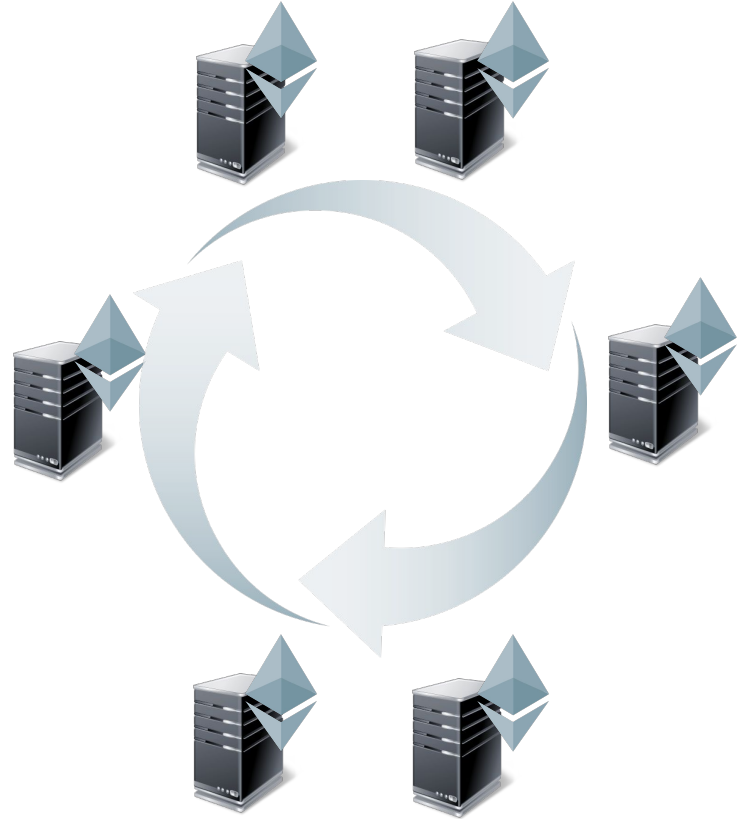
Elaine Shi

Joint work with Benjamin Chan



# Blockchain

(a.k.a. state machine replication, consensus)



# Blockchain

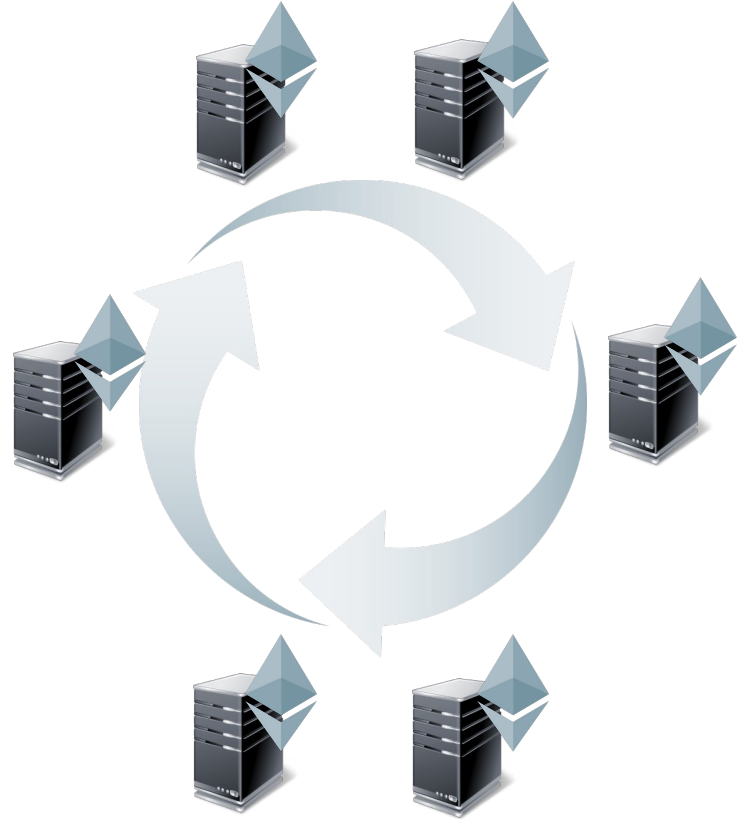
(a.k.a. state machine replication, consensus)

## Consistency:

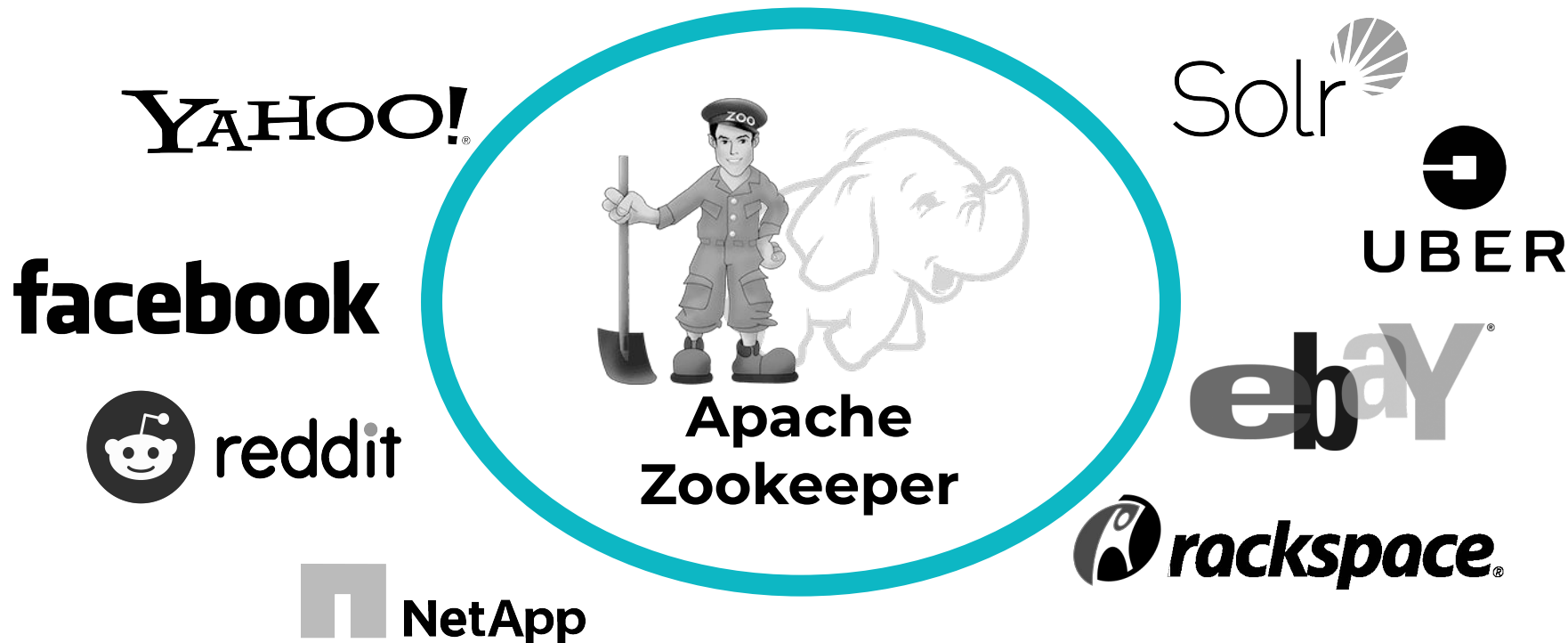
Honest nodes agree on log

## Liveness:

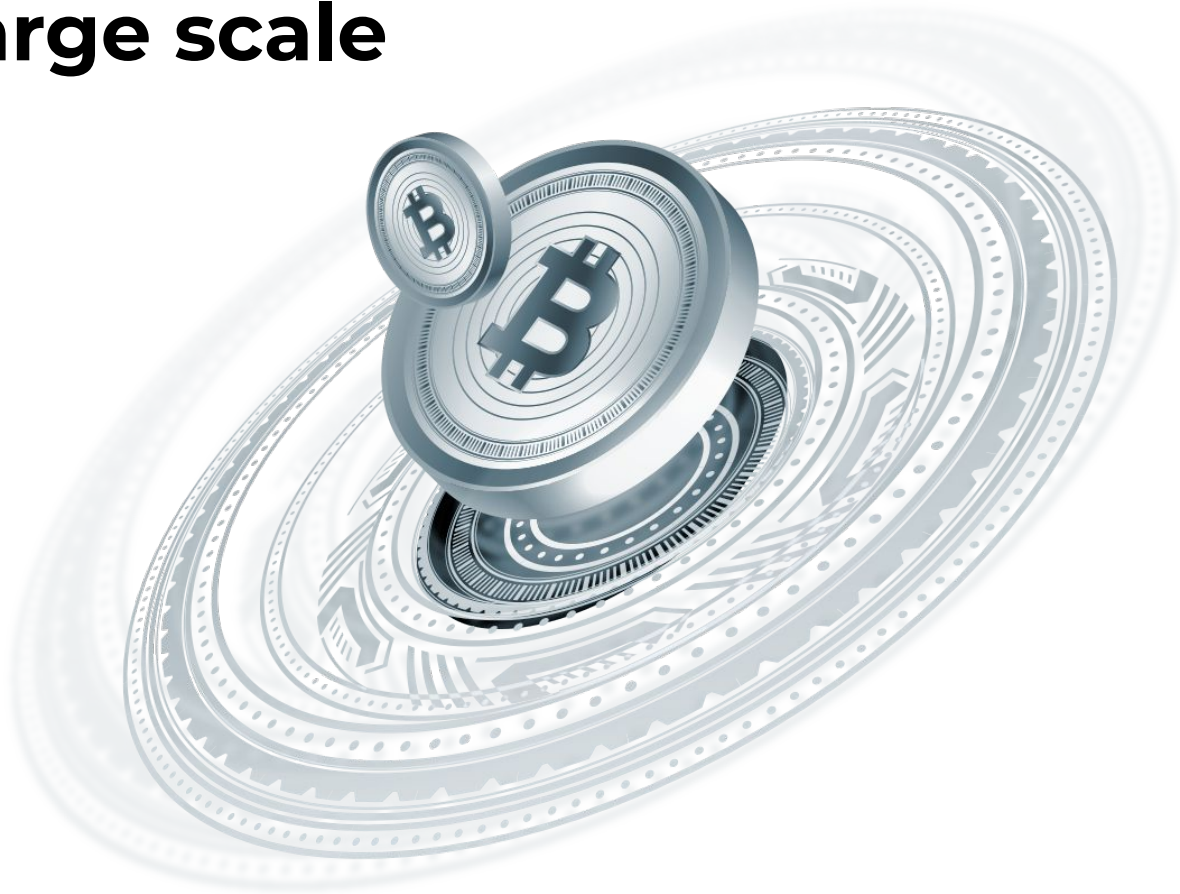
TXs are incorporated soon



# Blockchain: A 30-year-old Problem



# Cryptocurrencies brought consensus to a large scale



# Proof of work



Enabled **permissionless**  
consensus

Proof of work



# Proof of work



# Proof of stake





Rely on **permissioned**  
consensus

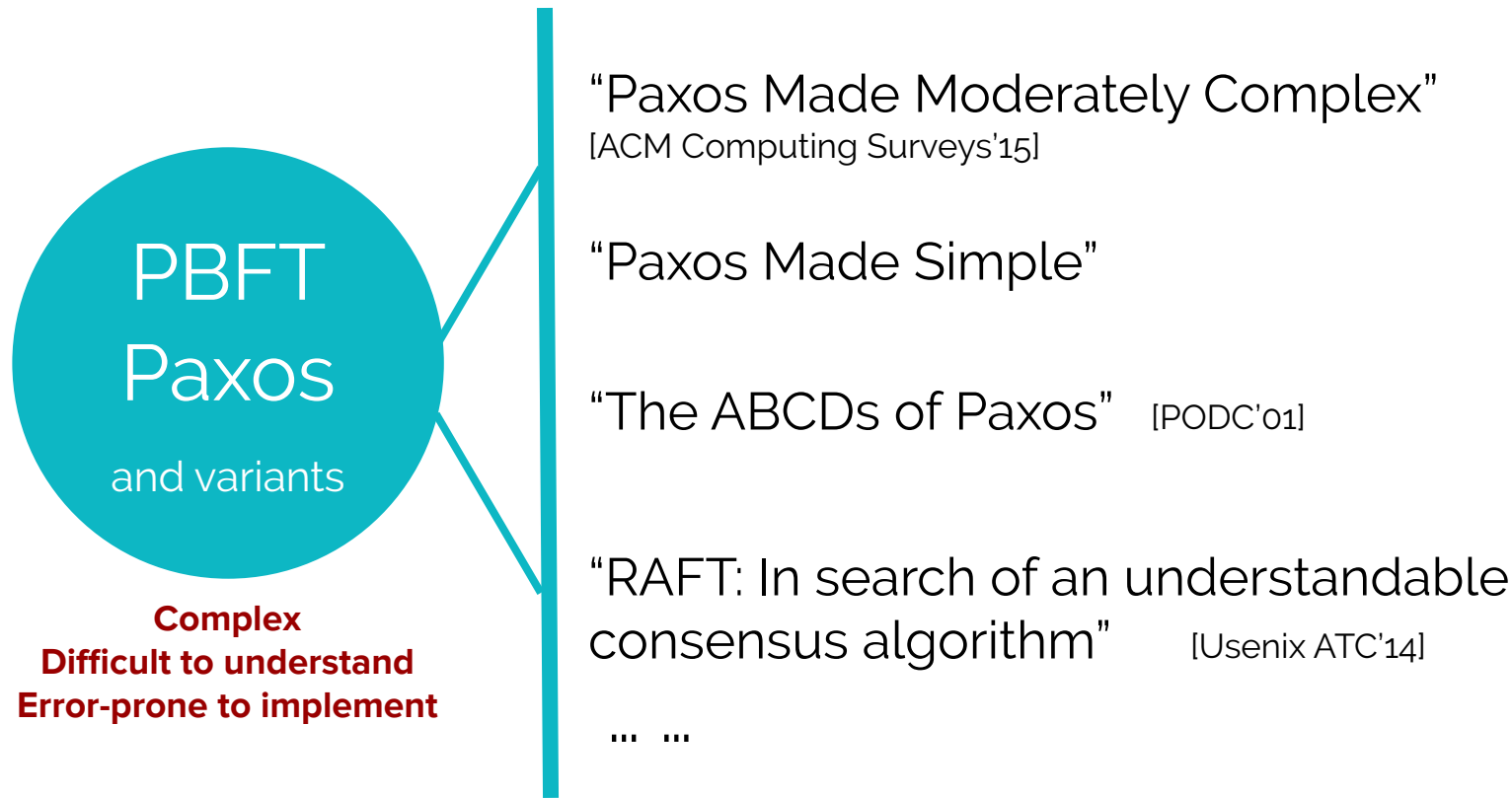
Proof of work



Proof of stake



# Consensus landscape 10 years ago



c.f. **Theoretical approach:** sequential/parallel composition of Byzantine Agreement

# Streamlet



Simple



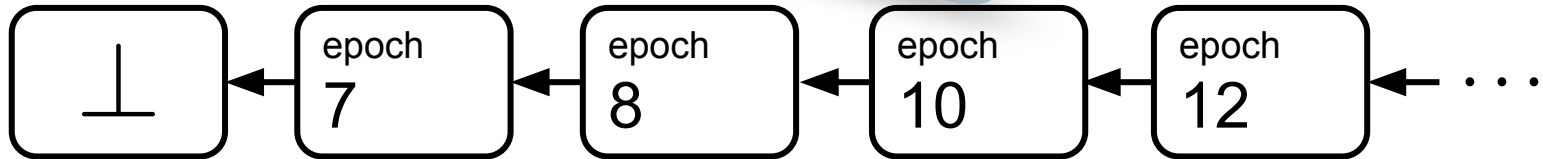
Natural



Unified, for pedagogy &  
implementation

# Block Format and Epoch

- Hash of parent
- epoch #
- TXs



# Streamlet

- ★ Assume: all msgs signed
- ★ **Notarized block**: voted by **2/3** processes
- ★ **Notarized chain**: all blocks notarized

In every epoch  $e$

- leader( $e$ ):

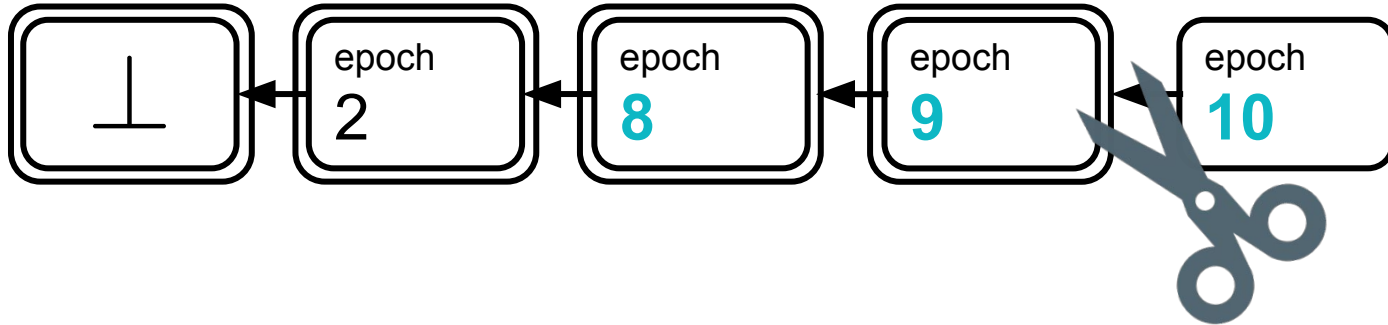
**Proposes** a new block  $b$  extending longest **notarized** chain seen so far

- everyone:

**Votes** for the first proposal  $b$  from leader( $e$ )  
iff  $b$  extends a longest notarized chain seen so far

# Streamlet Finalization Rule

Notarized chain ending with **3** adjacent blocks with **consecutive epochs**: **all but the last** are final



**Streamlet** achieves consensus for  $< \frac{1}{3}$  corruptions



Propose-vote, propose-vote...



No recovery path

Other related work:  
Casper, Hotstuff, Pili, Pala, Dfinity...

**Thank you!**

**Coming soon:  
new textbook**

“Foundations of  
Blockchains and  
Distributed Consensus”